



U.S. EXPORT FACT SHEET

July 2009 Export Statistics Released September 10, 2009

EXPORT OVERVIEW:

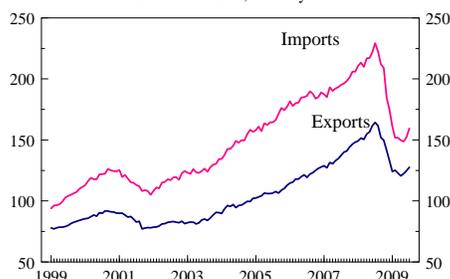
- With the release of July 2009 U.S. International Trade in Goods and Services report by the Department of Commerce's U.S. Census Bureau and the Bureau of Economic Analysis, U.S. exports of goods and services increased by 2.2 percent in July 2009 to \$127.6 billion since June 2009, while imports increased 4.7 percent to \$159.6 billion over the same period.
- In July 2009, the monthly U.S. goods and services trade deficit increased by 16.3 percent to \$32.0 billion when compared to June 2009.
- Although the decline in year-to-date figures from 2008 to 2009 has been significant, the monthly figures do show signs of stabilization in U.S. goods and services trade. On a monthly basis, July represents the third consecutive month that goods and services exports have increased, with monthly exports rising from \$120.6 billion in April 2009 to \$127.6 billion in July 2009.
- The largest export markets for U.S. goods year-to-date through July 2009 were Canada (\$112.6 billion), Mexico (\$69.8 billion), China (\$35.7 billion), Japan (\$28.9 billion), and the United Kingdom (\$26.7 billion).

TRADE SPOTLIGHT:

- Through the first seven months of 2009 (January – July), U.S. goods and services exports totaled \$867.6 billion, a 20.3 percent decline from the \$1,088.8 billion exported through the same period of 2008. Comparatively, U.S. goods and service imports fell faster than exports, with imports declining 29.2 percent through the first seven months of 2009 (when compared to the year earlier period).
- Through the first seven months, the decline in goods exports for the U.S. has been significantly less than the fall in exports for other industrial countries around the world. While U.S. goods exports have fallen by 23.7 percent, goods exports from Japan have fallen 41.3 percent through July. Likewise, goods exports from Mexico have fallen 30.9 percent through July, and Canada's goods exports have fallen 25.4 percent (through June).
- Despite declines in world demand leading to a fall in U.S. exports, there are a few bright spots where U.S. goods exports have risen. Through the first seven months of 2009 (compared to the same period of 2008), U.S. exports of pharmaceutical preparations rose by \$4.2 billion. U.S. goods exports also increased in civilian aircraft (\$927 million), and industrial engines (up \$513 million).
- Free Trade Agreements have also helped the U.S. to maintain a foothold for U.S. manufactured goods exports. The U.S. manufactured goods trade balance with our FTA partners has improved from a surplus of \$4.1 billion through the first seven months of 2008, to a surplus of \$11.2 billion through the first seven months of 2009. The most dramatic improvement in the manufactured goods trade balance has been with NAFTA partner Canada, where the U.S. manufactured goods trade balance has increased to an \$11.0 billion surplus.

Exports and Imports of Goods and Services

Billions of dollars, monthly rate



Trade Deficit in Goods and Services

Billions of dollars, monthly rate

