America is Open for Business

U.S. Exports Set Records

The United States is the world’s largest exporter and importer of goods and services, and the world’s largest recipient of foreign direct investment (FDI). Trade and investment are critical to the prosperity of the world’s largest economy. They fuel our economic growth, support good jobs—and spread the delivery of ideas, innovation, and American values.

Trade and investment are an important engine for U.S. economic growth and jobs. With nearly 14% of U.S. GDP in 2013 accounted for by exports, and 95% of potential consumers living abroad, promoting trade and investment helps more U.S. companies compete in the global marketplace.

![Graph showing U.S. Exports and Imports from 1960 to 2013](image)

- **Imports** and **Exports** are plotted over time from 1960 to 2013.
- The graph highlights that 2013 is the 4th year in a row of record exports of goods and services.
- In 2013, the U.S. trade deficit fell to its lowest level since 2009, improving $63 billion from 2012.

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U.S. Trade in Goods in 2013

In billions of U.S. Dollars

- **Exports** vs. **Imports**

Merchandise exports to the 20 economies the U.S. shares trade agreements with reached a record $732 billion.

- **Nations with whom we share a free trade agreement**
  - **Exports**: $732
  - **Imports**: $799

- **All other nations**
  - **Exports**: $847
  - **Imports**: $1,469

2013’s record high exports reflect increases from 2012 in all categories of goods and services.

- **Autos**: Increased $6.0 Billion
- **Travel**: Increased $13.3 Billion
- **Consumer Goods**: Increased $6.8 Billion
- **Industrial Supplies**: Increased $7.1 Billion

Source: U.S. Census Bureau, Foreign Trade Division | www.census.gov/trade